Global perspectives on offshore storage

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US - NORWAY COLLABORATION ON CCS/CCUS

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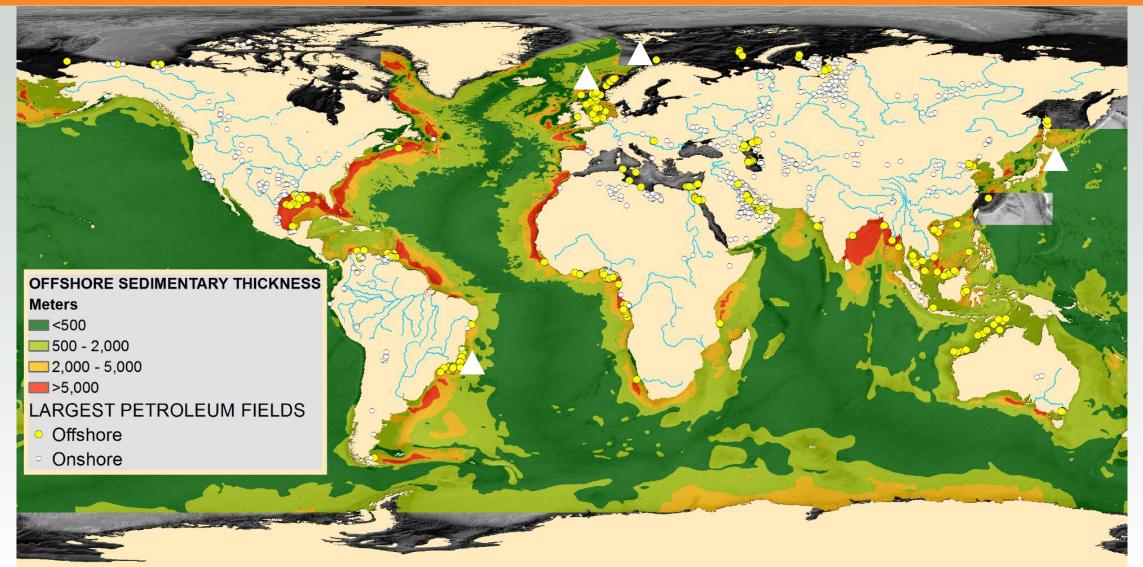




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Offshore CCS can happen in a lot of places globally, but is not required everywhere to be effective globally.

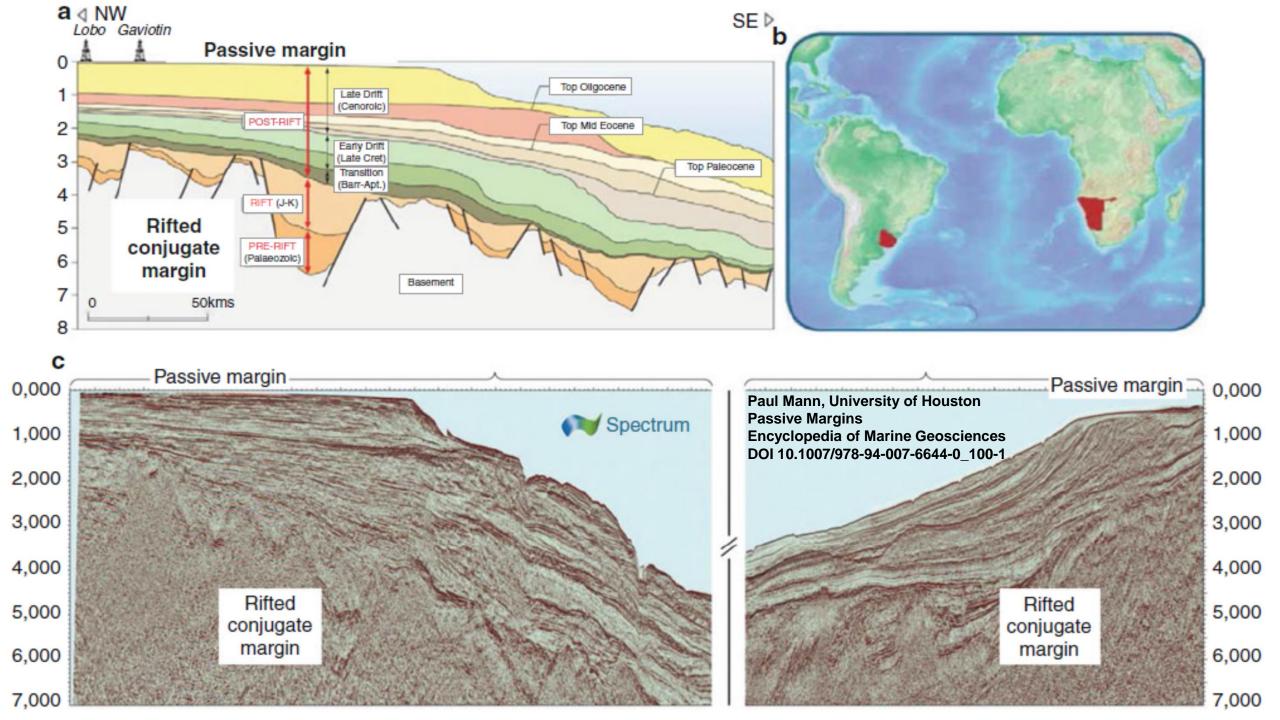




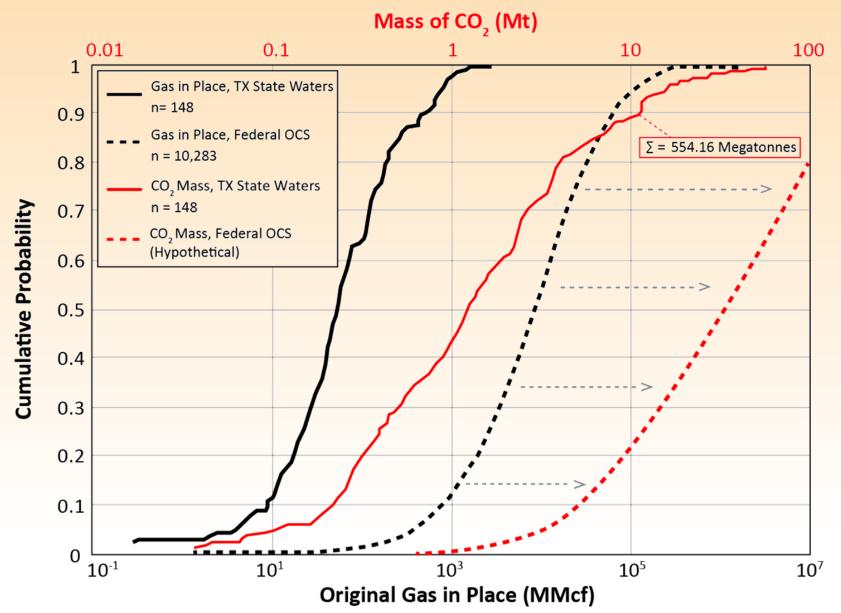


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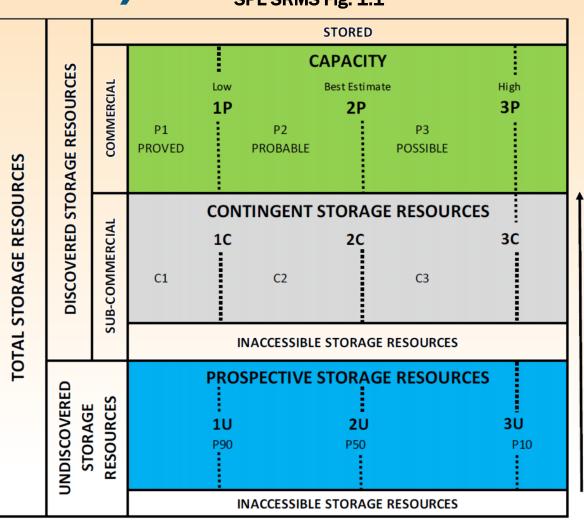
Converting gas experience to CO2 storage





SPE Storage Resources Management System (SRMS) SPE SRMS Fig. 1.1

- Bookable storage
- Uniformity, clarity, familiarity
- Similar to PRMS
 - SRMS exists
 - <u>https://www.spe.org/industry/CO</u> <u>2-storage-resources-management-</u> <u>system.php</u>
 - Guidelines currently being drafted



COMMERCIALITY

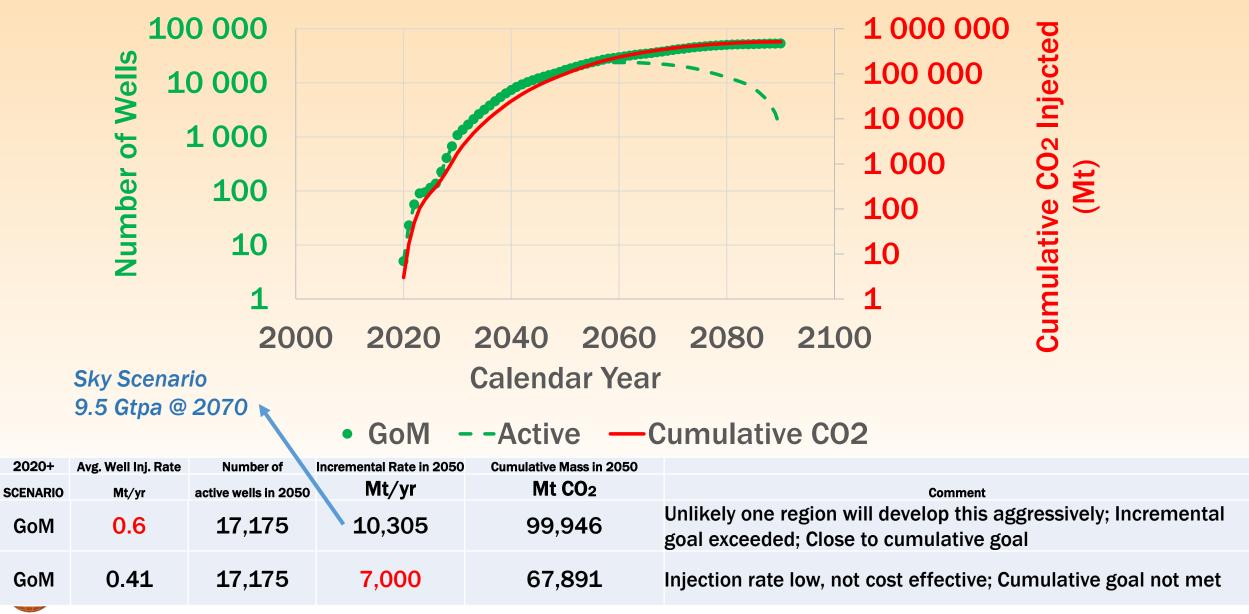
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INCREASING CHANCE



RANGE OF UNCERTAINTY

Gulf of Mexico – CO2 well development scenario



SUMMARY

- The global offshore continental margins represent the best near-term opportunity for <u>Gigaton-scale CCS</u>.
 - Thematic and country opportunities will vary with asset base, but broad similarities exist and resource base is fairly equitable.
 - Research need is to understand impact of Gt-scale pressure perturbation, especially faults.
- CC(U)S perspectives benefit from knowing your petroleum system.
- CO₂ storage is a bookable resource for attracting investment and evaluating project economics.
- CCS can deliver needed scales on needed time frames.
 - Offshore CCS can happen in a lot of places globally, but is not required everywhere to be effective globally.



Backup slides for discussion



Faults may control ultimate storage capacity

Estimated Gas Column Heights for the Fault A Structure vs. Regional Data from Seni et al., 1997 TX

