

Technology scale-up and commercialization pathways

1 November 2023

Jon Christopher Knudsen Chief Commercial Officer





A long-term Norwegian technology initiative

1996 Start of Norwegian carbon capture initiative

World's first offshore CO₂ storage project

2008 - 2020

Extensive testing, development and validation

Mobile Testing Unit (MTU) – Flue gas testing

SOLVit CCS R&D Programme

Technology Center Mongstad

Full scale CCS value chain (Longship project 2014 – 2024)

CO₂ separation from natural gas production during processing



Leading one of the largest R&D programmes in Europe (SOLVit)



Operating MTU and TCM at industrial-scale



Now

Commercialization

Start of operation of Twence and Norcem projects in 2023 and 2024, commenced key delivery work for Ørsted Kalundborg CCS

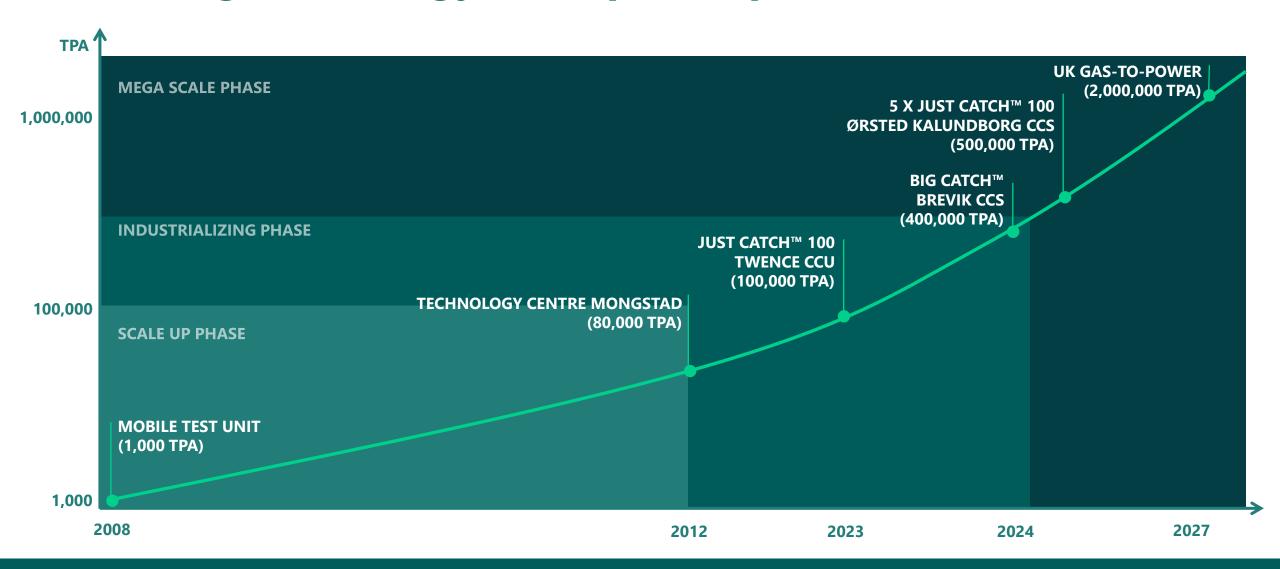








Maturing technology concept and product



Innovation from lab to full-scale product portfolio

65 000 operating hours



Screening of 80+ solvents at SINTEF and NTNU



Industrial pilot testing with Mobile Testing Unit



Full-scale validation at **Technology Center** Mongstad



Unique track record from Mobile Test Unit (MTU) – advanced CO₂ capture pilot

different flue gases tested (high process flexibility)

45,000+ operating hours

Performance data is paramount for technology qualification

50x technology upscaling proven at TCM carbon capture plant



Natural gas Risavika Gas Center



Coal power National CCC



Natural gas Dong CHP



Waste to Energy Klemetsrud WtE



Char Polchar



Limestone calc. SMA Minerals (2023)

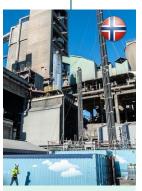
Continuously upgraded and developed since 2008



Coal power Longannet Power



Heavy oil cracker Equinor oil refinery



Cement Heidelberg/ Norcem



Hydrogen Preem refinery



Ferrosilica Elkem (Current)



From lab-scale to realizing plants.
Today.







Aker Carbon Capture | Summarized

Pure play carbon capture company



- Pure play carbon capture company delivering readyto-use plant
- Certified and validated market-leading proprietary technology with close to 65 000 operating hours
- Utilizing best in class HSE friendly solvents and patented plant technologies

... combining a global team with a strong ambition



- Realized by more than 130 employees
- Located in seven different countries
- Focusing on developing carbon capturing projects in **Europe and US**
- Building upon more than two decades of carbon capture experience

... with a strong technology portfolio





Just Catch™ Capacity: 40, 100, 400 ktpa

Big Catch Capacity: >500 ktpa

Offshore Just Catch™ Capacity: 120-360ktpa

... validated for multiple industries



Kalundborg CCS -5x Just Catch 100 500 KTPA ØRSTED | MICROSOFT



Brevik CCS -Big Catch 400 KTPA HEIDELBERG MATERIALS



TWENCE CCU -Just Catch 100 KTPA **TWENCE W2E**

... through strong partnerships

















